

Annual Accounts



2021

Baptist, Church of England,
Methodist
& United Reformed Church

5.

Financial Review:

5.1

Independent Examiner:



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Part A Independent Examiner's Report

Report to the trustees/members of

Charity Name

Woughton Ecumenical Partnership

On accounts for the year ended

31st December 2021

Charity no (if any)

1172298

Set out on pages

24 - 36

(remember to include the page numbers of additional pages)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

Cristina Sabucido

Relevant professional qualification(s) or body (if any):

ACCA

	Address:	3 Turners Mews	
		Neath Hill, Milton Keynes	
		MK14 6HH	

Section B	Disclosure
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		<p>Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).</p>	
	<p>Give here brief details of any items that the examiner wishes to disclose.</p>		

5.2 **A statement of the principal financial policies including reserves:**

1 Principal accounting policies

Trustees' responsibility in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently
- 2) make judgements and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

Only the general fund meets the Charity Commission's definition for reserves, resulting in reported reserves of £36,846 at 31 December 2021. The trustees seek to maintain reserves at not less than three months' general fund expenditure (i.e. £35,750 based on 2021 expenditure), believing that this provides a prudent buffer against unforeseen expenditure. Sudden serious income shortfall is not seen as a major risk as the majority of the Partnership's income is derived from a large number of donors as well as fees and premises lettings, none of which is individually significant. Although no single donor, on their own, is significant it should be noted that four Partnership couples deliver more than a fifth of total Partnership income.

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102. In preparing the financial statements the Partnership follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

(b) Basis of consolidation

These financial statements consolidate the financial results of the various activities of Woughton Ecumenical Partnership on a line-by-line basis. Certain of these activities are not directly managed by the trustees but delegated to groups within the Partnership. These activities have been accounted for as branches and the financial results shown within separate delegated funds.

(c) Incoming resources

Voluntary income is recognised when received. The value of services provided by volunteers has not been included.

Grants (including grants for the purchase of fixed assets) are recognised in full in the year in which they have been received. Each grant is disclosed within the category of income that is most appropriate to the activity it is intended to support.

Incoming resources from charitable activities is recognised when the activity giving rise to the income takes place.

Investment income is recognised on an accruals basis.

(d) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

Grants & donations payable are charged to the Statement of Financial Activities in the year in which

the Partnership decides they should be made. Accruals are made if the payment is not made until the following year. In all cases where such accruals have been made, either the details of the grant or donation have been communicated to the beneficiary before the end of the year or the payment is the result of a specific appeal.

(e) Fund accounting

Charity law requires the net assets of the Partnership to be accounted for within a number of funds. The Partnership operates the following two types of funds.

Unrestricted general funds

These are funds that can be used in accordance with the Partnership's charitable objects at the discretion of the trustees.

- **General Fund**

This is the fund through which the normal operating activities of the Partnership are recognised.

- **Delegated funds**

With the exception of the URC Manse and Ministry Funds these funds are not directly managed by the trustees but by groups delegated to run and oversee these activities on behalf of the Partnership and its trustees.

The easing of restrictions has meant groups can resume operations but within the guidance prevailing at the time:

Adults, Babies and Children Group (ABC) resumed activities in March but the restrictions have prevented the Homeless Group (Soup Run) from providing their much needed support.

- **Designated Funds**

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Currently the Partnership has no plans that might require designations.

Restricted Funds

These are funds that can only be used for specific purposes within the Partnership's objects. Restrictions arise when specified by the donor or when funds are raised for specific projects or purposes.

These expendable funds are operated by the local church councils but overseen by the trustees or (where required by Church of England rules and mostly relating to building matters) the Parochial Church Council. The income and expenditure of these funds are shown in the Restricted Fund column of the financial statements.

There are a number of funds currently in operation in the Partnership with most operated by the churches.

Flood Relief: Following flooding in Coffee Hall a fund was set up to support those who would not have the ability to pay for the repair and recovery work. This is operated in partnership with the local Parish Council.

Christ the Vine currently have three funds.

Gift Day: Donations made specifically for local investment, mission and support to Christian charities.

Legacy: the church received a legacy from a former member for church purposes during 2021.

Boiler/Baptistry: The boiler needed urgent replacement during 2020. The Church Council took the opportunity to also install the pipework for the hot water supply to the baptistry. When the installation was completed, the cost was more than the funds that had been raised for the project. Sufficient funds were raised by the end of 2021.

St Mary's have received donations for specific major developments or repairs to the church building at Woughton on the Green. There are three ongoing funds with retained balances at the end of 2021. These were named as follows:

Audio: There were no purchases made during 2021 but gifts and donations continue to come in for the Audio Visual equipment.

	<p>Clock: a donation was originally made for the repair or replacement of the tower clock mechanism. There are continuing issues with the clock mechanism so some of the remaining fund has been used for the re-balancing and repair work. The original donors agreed that the funds remaining, following the mechanism installation, could be retained and used at the discretion of the Church Council.</p> <p>Fabric: the report on the church porch was received during 2021. The congregation continue to donate for the upkeep of the main church building, tower and churchyard.</p> <p>St Thomas' started a building fund in 2015 for the purposes of fabric and churchyard restoration. The funds have been generated through fundraising events, grant applications and donations. It was originally created to acquire a new noticeboard and repair the paths. The fund has generated cash with an increased vigour due to the subsidence that has exacerbated the gaps in the building particularly in the chancel roof.</p> <p>The legacy received specifically for local St Thomas' projects has not been used during 2021.</p> <p>Trinity received a gift, in 2016, to be used for local activities. The use is to be determined by the Church Council. The initiation of the digital deprivation project providing support to the residents of Fishermead was felt to meet the criteria set out by the donor so a grant has been made to aid the set up.</p> <p>The Baptist Association grant is still to be used. It is intended to proceed with the project for the young people of Fishermead when the pandemic permits the full resumption of the original objectives.</p> <ul style="list-style-type: none"> • Endowments <p>These are permanent funds. The income and expenditure of these funds is shown in the Endowment Fund column of the financial statements.</p> <p>The Partnership currently has six separate permanent funds managed by CCLA. The income generated from these investments is allocated to the appropriate District in the Partnership in accordance with the Trust documents.</p>								
5.3	<p>Banking and accounting arrangements:</p> <p>The Partnership operates a number of bank accounts all managed centrally. The accounts used and their closing 2021 balances are:</p> <table data-bbox="268 1137 750 1310"> <tr> <td>CAF</td> <td>£7,894</td> </tr> <tr> <td>CAF Gold</td> <td>£43,325</td> </tr> <tr> <td>Central Board of Finance</td> <td>£70,094</td> </tr> <tr> <td>CCLA</td> <td>£22,704</td> </tr> </table> <p>All transactions were processed through these accounts or the petty cash floats held and operated by St Mary's, the Adults, Babies and Children Group and the Homeless Group.</p> <p>Detailed figures were presented to the trustees on a monthly basis.</p>	CAF	£7,894	CAF Gold	£43,325	Central Board of Finance	£70,094	CCLA	£22,704
CAF	£7,894								
CAF Gold	£43,325								
Central Board of Finance	£70,094								
CCLA	£22,704								
5.4	<p>General Unrestricted Fund outturn and budget:</p> <p>The Partnership initiated a number of appeals throughout 2021 to reduce or cancel the deficit predicted in the budget. The appeals were successful delivering a small General Fund surplus of £521. This is after the Christ the Vine plate giving from May to December has been removed. The church declared a restriction on this offertory without trustee approval so the giving is reported as a creditor in the accounts until the position has been clarified.</p> <p>Given the outstanding issue with Christ the Vine offertory the 2022 General Fund Budget cannot be completed. As well as restricting offertory Christ the Vine have submitted an ambitious set of plans. The Manse in Fishermead is predicted to deliver letting income for the entire year. Treating Christ the Vine offertory as returning to General Fund and incorporating the plans they have submitted the computations indicate that there will be a £19k deficit.</p> <p>As the budget has not been completed the Share apportionment of Partnership Ministry and overheads to the churches has not been finalised.</p>								
5.5	<p>A Report of Fund Raising Activity:</p> <p>In normal years the principle methods of raising funds are:</p> <ul style="list-style-type: none"> ○ Member's donations and, where appropriate, the recovery of tax. ○ Subscriptions and hire fees. 								

	<ul style="list-style-type: none"> ○ A wide variety of fundraising events e.g., fetes, quizzes, tabletop sales etc. ○ Minor Grants to support specific Partnership activities. ○ Major Grants and special appeals to support specific significant Partnership projects or activities. ○ Fees from Funerals, Weddings & Thanksgiving, naming and blessings. ○ Interest from deposit accounts and dividends from investments.
5.6	<p>Investment Policies and Performance:</p> <p>To invest the unused Partnership funds in secure interest-bearing deposit accounts. To hold these and the Partnership investments in secure and ethical funds in accordance with the Trust Deeds.</p>
5.7	<p>Notes to the 2021 Accounts</p> <p>Partnership Unrestricted General Funds:</p> <p>Incoming Resources</p> <p>The Financial statements, in the Annual Report, only disclose the total of all funds operated by the Partnership in 2020. Space does not allow for the separate reporting of the prior year Unrestricted General Funds so the movements reported below cannot be extracted directly from the Financial Statements included in the Annual Report. The 2020 Unrestricted General Fund figures can be found in last year's Annual Report or on request from the Partnership Treasurer who can be contacted by email at treasurer@woughton.org.</p> <ul style="list-style-type: none"> i. When compared to 2020, income from Donations and Legacies has increased by £23,654. Note 1 of the Financial Statements reports the breakdown of this income. <p>Tax Efficient Giving has risen by £15,285, collections qualifying for Small Donations have fallen by £82. Both of these movements have had a positive impact on the Gift Aid and Small Donations Scheme re-claims from HMRC rising by £3,714.</p> <p>The appeals promoted throughout 2021 delivered increased income across all categories of giving. The resumption of church services delivered an increase in plate giving but the removal of eight months of Christ the Vine offertory has adversely impacted what is reported.</p> <p>The restrictions on activities has meant there has been a reduced need to acquire Junior Church materials which has meant a reduction in the grant awarded by Chapmans Educational Foundation. There have only been small movements on the other items under this heading.</p> ii. Charitable activities have seen a rise of £14,372 from the 2020 performance. The breakdown of this income stream can be seen in Note 2 of the Financial Statements. There were fewer cancellations brought on by the Covid-19 crisis so Wedding fee income increased by £3,008. Funeral fees have also seen a rise increasing by £3,030 compared to the prior year. The addition of the manse letting income delivered the bulk of the £8,334 increase, compared to last year. iii. Other Trading Activity returned but in a limited way. The restrictions meant the major annual events could not resume but smaller events observing the prevailing guidance could. The outcome is an increase in Fundraising by £1,337 compared to 2020. The General Sales income increased moderately, up by £269 on the prior year. Further detail of this activity can be seen in Note 3. iv. Investments fell by £254 compared to the previous year. The interest rates on all deposits decreased rapidly towards the end of 2020. The pandemic continues to depress investment earnings. v. Other Income is predominantly delivered from a number of sources that do not easily fit the other revenue categories. There was only one small donation received for a good cause. <p>Resources expended</p> <ul style="list-style-type: none"> i. Raising Funds costs are £267 more than 2020. The analysis of this expenditure can be seen in Note 5 of the Financial Statements. Fundraising Costs have increased by £1,038, compared to the prior year, due to the increased opportunity to stage events; Advertising & Promotion expenditure decreased by £344; only two churches distributed Christmas cards in 2021. There were no visits by the Diocesan architect in 2021 but independent valuers were called in to provide a market price for the Church Hall. This delivered a £427 reduction compared to the prior year.

- ii. Charitable Activities have increased by £1,097 between years. There have been several significant adverse and favourable movements under this heading. The breakdown of the activities can be seen under Notes 6a to 6d.
- iii. Ministry and Related Staff Costs (Note 6 Sub Note (a)) have fallen by £1,795 compared to 2020. The LEP Share and Clergy Expenses only increased £189; the manse was let in late 2020 and this has delivered a £2,484 favourable movement from the previous year. The easing of restrictions meant that attendances at seminars and courses could resume. There were two groups of Partnership members attended Safeguarding training in 2021. This delivered an adverse movement on Training of £500.
- iv. Employed Staff costs rose by £1,061 compared to the prior year. The Partnership follows the Living Wage Foundation announcements published in November each year. There were rate rises announced in both 2020 and 2021 and this is reflected in the increase. See Note 6 Sub Note (b).
- v. Premises and Other Resource Costs (Note 6 Sub Note (c)) are up by £984 from 2020. The most significant movements occurred on the following sub headings:

Premises running costs saw further savings and are down by £3,724 compared to 2020. The renewal of gas and electric contracts delivered considerable savings particularly at Christ the Vine. The Partnership also benefitted from the waiving of the share of utility costs at Woolstone. The level of stocks meant Premises cleaning also saw a saving compared to the previous year.

Maintenance is £2,478 higher than the prior year. The major movements came from the installation of a box covering the electrics at St Mary's following instructions from the the Archdeacon and extensive churchyard work at St Thomas'.

Partnership Administration is up by £1,137 on the prior year. The bulk of the adverse movement between years is the manse letting agent fees. This adverse movement was eased by the continued reduction in the use of photocopying.

Upkeep of Services/Centre Hire; compliant with prevailing guidance services resumed in April 2021. This meant that flowers and service elements were once again being purchased. The costs were also added to with the purchase of a Zoom license at Christ the Vine.

Insurance; the revised Woughton on the Green Church Hall arrangements delivered the bulk of the £252 increase in insurance costs.

Equipment & New Building Works is £490 higher than the previous year. The purchases are non-recurrent in nature so it is difficult to draw any conclusions from the movement. There was investment in catering equipment during the year which could have been a postponement from the prior year because of lockdowns.

There were reductions on the remaining categories in Sub Note (c) but not significant enough to comment on.
- vi. Grants and donations payable (Note 6 Sub Note (d)) were up by £847 compared to 2020. The easing of restrictions allowed for some fund-raising events to be staged during 2021. This delivered additional money for good causes. Churches continued to moderate their annual nominations to other charities.

General Fund:

The General Fund performance, by District, can be seen in the first section of Note 9. All of the churches responded to the appeals to varying degrees. However, Christ the Vine's reaction to the appeals was to place restrictions on their offertory. This has cancelled out the gifts made by individual members who responded positively to the appeals. The membership of the church opted to do this unilaterally without reference to or approval from the Trustees. The declarations are undated so it is unclear when members wanted their giving to be split. The preprinted forms referred to a meeting in April so all offertory subsequent to that month is being held as a creditor until the situation is resolved. Unlike 2020 the historic churches enjoyed a much better year with both hosting weddings as well as funerals. Both churches were very generous in their response to the appeals but St Mary's in particular. The rented churches also delivered surpluses. Woolstone benefitted from the waiving of their share of the building utility charges. There was a high number of Trinity members shielding for either work or health reasons which kept attendances low for much of the year. However, they also showed great generosity when the appeals were announced.

Partnership Groups:

The summary of Partnership Groups and Designations can be seen in the second section of Note 9 titled Delegated Funds.

ABC (Adults, Babies and Children Group) started meeting again from mid-March and have been meeting ever since observing the guidance appropriate to the times of their meetings.

The Homeless Group (the Soup Run) have not resumed operations. The activity reported is some catch up items and a gift towards a coffee machine.

Part of the income from the letting of the Manse has been set aside to meet the cost of the subsidence repairs and held under this heading.

Partnership Restricted Funds:

Boiler and Baptistry: The project finally received all the money needed to meet the cost of the boiler repair and baptistry installation in December.

Christ the Vine received a legacy to support the church. Given the donor has specified the gift be used for the church it has been treated as restricted.

St Mary's continue to receive gifts for the next phase of their Audio Visual installation.

St Mary's Fabric continues to receive regular gifts from supporters and, where appropriate, this is supplemented by the Gift Aid re-claim. The fund also receives money from a dedicated church box. Most recently the fund has been used to pay for the work on the tree root protection in the porch area.

St Thomas': Building; the work on the Chancel subsidence has commenced with architect and surveyor site visits, surveys, continuous monitoring and initial remedial work. The church has responded to this urgent work with a number of personal gifts, fundraising events and grant applications.

Trinity Church: Restricted; the church has become a partner in the Fishermead Digital Deprivation initiative and has made a gift towards the initial investment needed to get the project operational.

Investments:

The Partnership holds six permanent trust funds all managed by CCLA. Five are invested in the CBF Church of England Fund as income shares and one in the COIF Charities Investment Fund as income units. They are as follows:

The Woughton-on-the-Green Church House (127001608S) annual income from investments is used for Woughton Parish charitable purposes.

The Woughton-on-the-Green Church – Levi Trust (127001566S) is a fund applied in or towards an organist and tuning and minor repairs to the organ at St. Mary's Church, Woughton-on-the-Green.

The Dividends Received from (127002702S) Little Woolstones Church Hall, sold in 1984, are passed back to the DCC to be used by the local church.

The Dividends Received from (127002582S) Simpson Church Hall, sold in 1973, are passed back to the DCC to be used by the local church.

The Woughton-on-the-Green Church Trust (127002774S) is a fund received in respect of a Deed of Variation in 1992. The annual income from investments is to be used for the repair and upkeep of the fabric of St. Mary's Church, Woughton-on-the-Green.

The Dividends Received from Woughton-on-the-Green Church Trust (COIF - 546050001T) are passed back to the DCC of St. Mary's Church, Woughton-on-the-Green.

Woughton Ecumenical Partnership

Financial statements to the month ended 31 December 2021

Statement of Financial Activities 2021

	Notes	Unrestricted funds 2021 £	Delegated funds 2021 £	Restricted funds 2021 £	Endowments 2021 £	Total funds 2021 £	Full Year funds 2020 £
Income and endowments from:							
Donations and legacies	1	118,297	105	22,056	0	140,458	102,280
Charitable activities	2	19,221	5,816	0	0	25,037	4,849
Other trading activities	3	3,672	327	2,385	0	6,384	2,315
Investments	4	11	5	13	4,904	4,933	5,402
Other		45	0	0	0	45	260
Total		141,246	6,253	24,454	4,904	176,857	115,106
Expenditure on:							
Raising funds	5	(2,402)	0	(238)	0	(2,640)	(2,189)
Charitable activities	6	(140,597)	(1,657)	(15,755)	(446)	(158,455)	(161,917)
Other		0	0	0	0	0	(250)
Total		(142,999)	(1,657)	(15,993)	(446)	(161,095)	(164,356)
Net gains/(losses) on investments					24,178	24,178	10,707
Net income/(expenditure)		(1,753)	4,596	8,461	28,636	39,940	(38,543)
Transfers between funds		2,274	(275)	0	(1,999)	0	0
Net movement in funds		521	4,321	8,461	26,637	39,940	(38,543)
Reconciliation of funds:							
Total funds brought forward		36,325	18,164	38,656	206,864	300,009	338,552
Total funds carried forward		36,846	22,485	47,117	233,501	339,949	300,009
Balance Sheet 2021							
	Notes	Unrestricted funds 2021 £	Delegated funds 2021 £	Restricted funds 2021 £	Endowments 2021 £	Total funds 2021 £	Full Year funds 2020 £
Fixed assets:							
Investments	12	0	0	0	192,911	192,911	168,733
Total fixed assets		0	0	0	192,911	192,911	168,733
Current assets:							
Debtors	7	6,177	5	523	0	6,705	1,156
Cash at bank and in hand		34,933	22,480	46,594	40,590	144,597	130,770
Total current assets		41,110	22,485	47,117	40,590	151,302	131,926
Liabilities:							
Creditors: Amounts falling due within one year	8	(4,264)	0	0	0	(4,264)	(650)
Net current assets or liabilities		36,846	22,485	47,117	40,590	147,038	131,276
Total assets less current liabilities		36,846	22,485	47,117	233,501	339,949	300,009
<i>Net asset or liabilities excluding pension asset or liability</i>		36,846	22,485	47,117	233,501	339,949	300,009
Total net assets or liabilities		36,846	22,485	47,117	233,501	339,949	300,009
The funds of the charity:							
Endowment funds	11				233,501	233,501	206,864
Restricted income funds	10			47,117		47,117	38,656
Unrestricted funds	9	36,846	22,485			59,331	54,489
Total unrestricted funds		36,846	22,485	0	0	59,331	54,489
Total charity funds		36,846	22,485	47,117	233,501	339,949	300,009

Notes

	Unrestricted funds 2021 £	Delegated funds 2021 £	Restricted funds 2021 £	Endowments 2021 £	Total funds 2021 £	Full Year funds 2020 £
Note 1: Donations and legacies						
Tax Efficient Giving	75,634	84	5,360	0	81,078	64,527
Small Donations	6,359	0	0	0	6,359	6,441
Gift Aid and Small Donation Re-Claim	20,506	21	1,340	0	21,867	17,756
Other Donations	11,993	0	1,054	0	13,047	10,206
Appeals	2,935	0	4,302	0	7,237	1,846
Grants	870	0	5,000	0	5,870	1,504
Legacies	0	0	5,000	0	5,000	0
Total Donations and legacies	118,297	105	22,056	0	140,458	102,280
Note 2: Charitable activities						
Funeral Fees	6,768	0	0	0	6,768	3,738
Wedding Fees	3,528	0	0	0	3,528	520
Building Hire	8,925	5,816	0	0	14,741	591
Total Charitable activities	19,221	5,816	0	0	25,037	4,849
Note 3: Other trading activities						
Fundraising	2,154	0	2,385	0	4,539	941
Subscriptions	0	327	0	0	327	125
General Sales	1,518	0	0	0	1,518	1,249
Total Other trading activities	3,672	327	2,385	0	6,384	2,315
Note 4: Investments						
Bank Interest	11	5	13	0	29	656
Investment Income from Endowments	0	0	0	4,904	4,904	4,746
Total Investments	11	5	13	4,904	4,933	5,402
Note 5: Raising funds						
Fundraising Costs	1,202	0	238	0	1,440	218
Advertising & Promotion	240	0	0	0	240	584
Grant Application & Professional Costs	960	0	0	0	960	1,387
Total Raising funds	2,402	0	238	0	2,640	2,189
Note 6: Charitable activities						
(a) Ministry and Related Staff Costs						
Mission Partnership LEP Share	91,443	0	0	0	91,443	90,751
Clergy Expenses	2,297	0	0	321	2,618	2,800
Manse Running Expenses	470	0	0	0	470	2,954
Training	500	0	0	0	500	489
	94,710	0	0	321	95,031	96,994
(b) Employed Staff						
	2021	2020				
Average number of part time staff	2	2				
Salaries & wages	14,341	13,368				
National insurance contributions	151	63				
	14,492	13,431				

	Unrestricted funds 2021 £	Delegated funds 2021 £	Restricted funds 2021 £	Endowments 2021 £	Total funds 2021 £	Full Year funds 2020 £
(c) Premises and other resource costs						
Premises running costs	7,778	0	0	0	7,778	11,502
Maintenance	4,514	291	1,920	0	6,725	8,466
Parish Administration	4,959	0	1,399	0	6,358	3,822
Upkeep of Services/Centre Hire	2,985	0	0	0	2,985	2,900
Insurance	7,371	0	0	0	7,371	7,119
Equipment & New Building Works	1,440	1,000	12,136	0	14,576	14,928
Junior Church, ABC & Youth	37	302	0	0	339	65
Pastoral Care/Homeless	54	64	0	125	243	631
	29,138	1,657	15,455	125	46,375	49,433
(d) Grants and donations payable						
Cancer Research	100	0	0	0	100	100
Fishermead Trinity Centre	0	0	300	0	300	0
Leaving Gift	25	0	0	0	25	0
Macmillan	0	0	0	0	0	63
MK-Act	232	0	0	0	232	500
MK Bridgebuilder Trust	156	0	0	0	156	128
MK Hospital Charity	0	0	0	0	0	250
MK Food Bank	20	0	0	0	20	0
MK MS Therapy Centre	0	0	0	0	0	285
RNLI	396	0	0	0	396	0
Royal British Legion	0	0	0	0	0	0
Salvation Army	91	0	0	0	91	0
Simpson Garden Group	413	0	0	0	413	0
Streetlight Trust	334	0	0	0	334	0
Tear Fund	67	0	0	0	67	172
Tinker's Bridge Rainbows	0	0	0	0	0	149
Wader Quest	323	0	0	0	323	0
Willen Hospice	0	0	0	0	0	312
Zimbabwe Housing Project	100	0	0	0	100	100
	2,257	0	300	0	2,557	2,059
Total Charitable activities	140,597	1,657	15,755	446	158,455	161,917
Note 7: Debtors						
Gift Aid tax recoverable	4,476	5	523	0	5,004	784
Small Donations recoverable	797	0	0	0	797	372
Amounts falling due within one year	904	0	0	0	904	0
	6,177	5	523	0	6,705	1,156
Note 8: Creditors						
Amounts falling due within one year	581	0	0	0	581	0
CVCC - Donations	2,838	0	0	0	2,838	0
Other creditors (Weddings)	845	0	0	0	845	650
	4,264	0	0	0	4,264	650

Note 9: Unrestricted funds

	Balance at 1st Jan 2021 £	Income £	Expenditure £	Transfers £	Balance at 31st Dec £	Net Movement £
Undesignated fund						
WEP General	41,027	16,089	(112,689)	78,899	23,326	(17,701)
Christ the Vine	6,055	9,388	(9,155)	(2,529)	3,759	(2,296)
Holy Trinity	(1,358)	3,752	(564)	(2,937)	(1,107)	251
St Mary's	(11,834)	59,341	(6,799)	(43,698)	(2,990)	8,844
St Mary's Church Hall	236	1,505	(2,287)	0	(546)	(782)
St Thomas	(2,197)	24,174	(9,514)	(9,196)	3,267	5,464
Trinity Church Fishermead	4,396	26,997	(1,991)	(18,265)	11,137	6,741
Parish General Funds	36,325	141,246	(142,999)	2,274	36,846	521
Delegated funds						
Adults, Babies and Children Group	1,237	327	(302)	0	1,262	25
Benevolent Fund	78	0	0	0	78	0
Homeless Group	5,211	107	(65)	(275)	4,978	(233)
WEP Property	2,204	0	0	0	2,204	0
URC Manse	0	5,816	(1,290)	0	4,526	4,526
Woolstone Chancel Trust	6,240	2	0	0	6,242	2
Youth Fund	3,194	1	0	0	3,195	1
Parish Delegated Funds	18,164	6,253	(1,657)	(275)	22,485	4,321
Parish General & Delegated Funds	54,489	147,499	(144,656)	1,999	59,331	4,842
WEP Suspense Accounts	650	14,061	(13,866)	0	845	195
	55,139	161,560	(158,522)	1,999	60,176	5,037

Note 10: Restricted funds

Christ the Vine: Gift Day	872	0	0	0	872	0
Christ the Vine: Boiler/Baptistry	(3,862)	3,898	0	0	36	3,898
Christ the Vine: Legacy	0	5,000	0	0	5,000	5,000
Coffee Hall: Flood Relief	1,230	0	0	0	1,230	0
St Mary's: AV	743	2,956	0	0	3,699	2,956
St Mary's: Clock	2,833	1	(174)	0	2,660	(173)
St Mary's: Fabric	29,281	2,823	(1,861)	0	30,243	962
St Thomas': Building	423	9,774	(13,658)	0	(3,461)	(3,884)
St Thomas': Legacy	5,029	2	0	0	5,031	2
Trinity Church: Projects	1,006	0	0	0	1,006	0
Trinity Church: Restricted	1,101	0	(300)	0	801	(300)
	38,656	24,454	(15,993)	0	47,117	8,461

Note 11: Endowments

Trust income retained	38,131	4,904	(446)	(1,999)	40,590	2,459
Total Endowment Investments	168,733	24,178			192,911	24,178
	206,864	29,082	(446)	(1,999)	233,501	26,637

Note 12: Investments

	Share Holdings Quantity	Value December 2021 £	Dividends Received £	Dividends Distributed £	Value December 2020 £
WotG Church House (127001608S)	4,889	114,491	2,905		100,162
WotG Levi Trust (127001566S)	818	19,156	486	(486)	16,759
Little Woolstones Church Hall (127002702S)	1,038	24,308	617	(617)	21,224
Simpson Church Hall (127002582S)	218	5,105	130	(130)	4,457
WotG Church Trust (127002774S)	181	4,239	108	(108)	3,701
WotG Church Trust (COIF) (546050001T)	1,245	25,612	658	(658)	22,430
	8,389	192,911	4,904	(1,999)	168,733

2021 Statement of cash flows

	Current Year Total funds £	Prior year Total funds £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	8,894	(47,946)
Cash flows from investing activities:		
Dividends, interest and rents from investments	4,933	5,402
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sale of investments	0	0
Purchase of investments		
Net cash provided by (used in) investing activities	4,933	5,402
Change in cash and cash equivalents in the reporting period	13,827	(42,544)
Cash and cash equivalents at the beginning of the reporting period	130,770	173,314
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of the reporting period	144,597	130,770

2021 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Year £	Prior Year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	39,940	(38,543)
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	(24,178)	(10,707)
Dividends, interest and rents from investments	(4,933)	(5,402)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	(5,549)	6,056
Increase/(decrease) in creditors	3,614	650
Net cash provided by (used in) operating activities	8,894	(47,946)

2021 Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand at close of year	144,597	130,770
Notice deposits (less than 3 months)	0	0
Overdraft facility repayable on demand	0	0
Cash and cash equivalents at the end of the reporting period	144,597	130,770